## Translation

To whom it may concern:

Company name: Isuzu Motors Limited

<Code No. 7202, First Section of the Tokyo Stock Exchange in Japan>

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Announcement on Upward Adjustment of Isuzu Consolidated/Non-consolidated Financial Forecasts for the Fiscal Year Ending March 2005

Further to the previous announcements made at the account closing on May 20, 2004, Isuzu Motors Limited wishes to announce following adjustments and changes in the forecasts for consolidated and non-consolidated financial performance