Isuzu Motors Limited April 28, 2005

Dividend information (FYEMarch 2005)

Please be informed that, at the Board of Directors' Meeting held on 28 April 2005, the Company resolved that the predicted term-end dividend per share for the fiscal year ending March 2005 be revised as follows:

1. Reason for Revision

When the Company decides a dividend policy, it recognizes that the payment of dividend as part of Company's efforts to return its profits to its shareholders is an integral part of corporate management policy. The Company also considers that proper internal reserves should be appropriated for solid management foundation and for future business development.

The fiscal year ending March 2005 was the final year for the Company's "New 3-Year Business Plan," which aimed at the recovery of corporate value and corporate competitive strength. The Company put forth efforts to realize them and, as a result, had prospects of attaining the goals embodied in the New 3-Year Business Plan. Accordingly, in November 2004, the Company developed new targets by formulating a new "Mid-Term Business Plan" to be attained by the end of the fiscal year ending March 2008. The Company, thus, has aimed at the establishment of a solid corporate foundation for the realization of sustainable growth and expansion in the future.

The Company's business perform