May 20, 2005

Translation

Company name :Isuzu Motors LimitedRepresentative :Yoshinori IDA, President<Code 7202, The 1st Section of Tokyo Stock Exchange in Japan>Contact person :Hirotoshi Kouyama, General Manager,
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Re: Measures with regard to the Company's China Operations

The Company is pleased to announce that it is studying or implementing following measures in order to boost its alliance with a partner, expand engine business and widen and improve sales channel networks in China. These measures are intended to lay solid foundation for sustainable growth and expansion of Isuzu Motors in the Chinese market, which are envisioned under the Company's Mid-Term Business Plan announced in November 18, 2004.

1. Increase of Holding in Qingling Motors Co., Ltd.

The Company invested in 6.9% of stake of Qingling Motors Co., Ltd (hereinafter called "Qingling") and the Company's medium- and light-duty commercial vehicles (F series, N series, TF and UC) have been built and sold in China by Qingling.

The Company decided to raise its interest in Qingling up to 20% since it realized that stronger ties with Qingling was vital for increasing the Company's CV share in the Chinese market. The Company shall purchase Qingling's shares listed at Hong Kong Stock Exchange through a partial offer pursuant to provisions of Hong Kong Stock Exchange.

[Reference] Maximum quantity of shares to purchase: Approximately 325 million shares,

Fund needed for purchase:

Approximately JPY 9.4 billion