

February 15, 2011

Isuzu Signed an Agreement on the Establishment of a New Plant
in the Kingdom of Saudi Arabia

Isuzu Motors Limited (Head Office: Shinagawa Ward, Tokyo: President and Representative Director: Susumu Hosoi; hereinafter called "Isuzu") held a signing ceremony with the government of the Kingdom of Saudi Arabia on February 14, 2011 (local time) of an agreement on the establishment of an assembly plant and the lease of Land and Building in the industrial city in Saudi Arabia.

Isuzu, assured with the support of the government of Saudi Arabia, and recognizing that the Kingdom of Saudi Arabia is one of the most important markets, with future growth prospects, decided to start local assembly in the country.

In 2011, Isuzu will establish a business entity in the Kingdom of Saudi Arabia, with the aim of launching assembly operations for a medium-duty truck "F-Series" by the end of 2012, at a plant to be built in the Industrial City of Dammam II. The production volume is projected to be 600 units in the first step. The assembly operations will then be expanded to include heavy-duty as well as light-duty models. The plan also includes future annual production volume projected to eventually reach the 25,000 level including exports to the GCC countries.

Mr. Hosoi said in his speech that Isuzu is resolved to proceed with this plan, so that Isuzu new assembly operations will contribute to the development of the industry and economy of the Kingdom of Saudi Arabia.

Through the Dubai After-Sales Center that started its operation in November 2010, Isuzu will strengthen its business in the Middle East by providing products and services that meet the local needs.

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