Isuzu and Mazda enter Pick-up Truck Collaboration Agreement

FUJISAWA and HIROSHIMA Japan - Isuzu Motors Limited (hereafter "Isuzu") and Mazda Motor Corporation (hereafter "Mazda") have reached a basic agreement on next-generation pick-up truck collaboration, allowing Isuzu to enhance its product competiveness and Mazda to strengthen its product line-up and maintain own-brand market coverage.

Isuzu will produce next-generation pick-up trucks for Mazda, based on Isuzu's pick-up truck model.

Isuzu and Mazda have developed a collaborative relationship for more than 10 years, with Isuzu producing for Mazda trucks for the Japanese market. This agreement reinforces the continuous long-term relationship between Isuzu and Mazda.

<Out-line of Isuzu-Mazda Basic Agreement>

Model:Next-generation pick-up truck produced by Isuzu

Producer: Isuzu Motors Limited

Purchaser: Mazda Motor Corporation

Sales area: Worldwide except North America

Start of sales:To be determined

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<Outline of AIOS(before stake increase)>